Manitoba

Industry, Economic Development and Mines Petroleum

360-1395 Ellice Avenue
Winnipeg MB R3G 3P2
CANADA

Phone: (204) 945-6575
Fax: (204) 945-0586

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – June 12/06)

DRILLING ACTIVITY	to June 12/06	To June 13/05	2005 Total
Drilling Licences Issued	154	101	384
Licences Cancelled	2	0	0
Vertical Wells Drilled	133	54	267
Horizontal Wells Drilled	21	0	18
Wells Drilled – Total	154	54	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	170 910	54 974	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	3	1	1
No. of Active Rigs	4	1	7
Wells Licenced but Not Spudded	104	60	108
Wells Completed as Potential Oil Wells	149	51	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	124	39	224

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	315	1 568

OIL PRICES (Average)	2006 $/m3	2006 ($/bbl)	2005 $/m3	2005 ($/bbl)
Month of April	441.05	(70.09)	367.38	(58.38)
Month of May	463.86	(73.71)	338.90	(53.85)

OIL PRODUCTION (M3)	2005	2004
Month of November	88 563.0	57 557.4
Cumulative Thru November 30	713 054.2	578 554.6

WEEKLY WELL ACTIVITY REPORT

12 June 2006

Lic. No. 3857

Leader Daly COM 6-33-8-28 (WPM)
UWI: 100.06-33-008-28W1.02

Please note new UWI and revised well name

Status: Capable of Oil Production (COOP)
Status Date: 23-Nov-2005
Field/Pool Code: 01 60EE

Lic. No. 4470

Lodgepole Pierson HZNTL 12-5-3-28 (WPM)
UWI: 100.13-05-003-28W1.02

Please note new UWI – additional leg drilled

Contractor: Precision Drilling (1987) Ltd. – Rig. #101

Kick-Off Date: 09-Jun-2006
Kick-Off Point: 1 095 m
Finished Drilling: 11-Jun-2006
Total Depth: 1 623 m
Status: Waiting On Orders (WOO)
Status Date: 12-Jun-2006

Lic. No. 5556

Tundra Sinclair 1-5-8-29 (WPM)
UWI: 100.01-05-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 06-Oct-2005
Field/Pool Code: 16 62B

Lic. No. 5570

Rideau Sinclair 6-15-8-29 (WPM)
UWI: 100.06-15-008-29W1.00

Status: Capable of Oil Production (COOP)
Status Date: 10-Jan-2006
Field/Pool Code: 16 62B

Lic. No. 5707

Tundra Sinclair Prov. 13-2-8-29 (WPM)
UWI: 100.13-02-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #91

Spud Date: 06-Jun-2006
K.B. Elevation: 516.44 m
Surface Casing: 177.8 mm @ 141.00 m with 8.2 t
Finished Drilling: 08-Jun-2006
Total Depth: 998 m
Production Casing: 114.3 mm @ 998.00 m with 6.2 t
Rig Released: 08-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 08-Jun-2006

Lic. No. 5710

Tundra Sinclair Prov. 2-12-8-29 (WPM)
UWI: 100.02-12-008-29W1.00

Revision to Report of: 05-Dec-2005
Contractor: Big Sky Drilling – Rig. #91

Spud Date: 10-Jun-2006
K.B. Elevation: 506.45 m
Surface Casing: 177.8 mm @ 136.50 m with 9.5 t
Status: Drilling Ahead (DR)
Status Date: 12-Jun-2006

Lic. No. 5745

Tundra Sinclair Prov. 9-6-8-29 (WPM)
UWI: 100.09-06-008-29W1.00

Status: Completing (COMP)
Status Date: 06-Jun-2006

Lic. No. 5746

Tundra Sinclair Prov. 10-6-8-29 (WPM)
UWI: 100.10-06-008-29W1.00

Spud Date: 04-Jun-2006
K.B. Elevation: 535.63 m
Surface Casing: 177.8 mm @ 136.00 m with 8.2 t
Finished Drilling: 06-Jun-2006
Total Depth:1 050 m
Production Casing: 114.3 mm @ 1050.00 m with 6.2 t
Rig Released: 06-Jun-2006
Status: Completing (COMP)
Status Date: 08-Jun-2006

Lic. No. 5747

Tundra Sinclair Prov. 15-6-8-29 (WPM)
UWI: 100.15-06-008-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: Trinidad Drilling Ltd. – Rig. #14

Spud Date: 07-Jun-2006
K.B. Elevation: 535.57 m
Surface Casing: 177.8 mm @ 137.00 m with 8.2 t
Finished Drilling: 08-Jun-2006
Total Depth: 1 041 m
Production Casing: 114.3 mm @ 1041.00 m with 6.2 t
Rig Released: 09-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 09-Jun-2006

Lic. No. 5748

Tundra Sinclair Prov. 16-6-8-29 (WPM)
UWI: 100.16-06-008-29W1.00

Revision to Report of: 19-Dec-2005
Contractor: Trinidad Drilling Ltd. – Rig. #14

Spud Date: 09-Jun-2006
K.B. Elevation: 531.96 m
Surface Casing: 177.8 mm @ 140.00 m with 8.2 t
Finished Drilling: 11-Jun-2006
Total Depth: 1 037 m
Production Casing: 114.3 mm @ 1036.50 m with 6.2 t
Rig Released: 12-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Jun-2006

Lic. No. 5750

Rideau Sinclair 2-3-8-29 WPM
UWI: 100.02-03-008-29W1.00

Revision to Report of: 28-Dec-2005
Contractor: Ammonite Drilling Ltd. – Rig. #1

Spud Date: 10-Jun-2006
K.B. Elevation: 522.78 m
Surface Casing: 219.1 mm @ 131.50 m with 10.0 t
Status: Drilling Ahead (DR)
Status Date: 12-Jun-2006

Lic. No. 5801

EOG Pierson Prov. 4-29-2-29 (WPM)
UWI: 100.04-29-002-29W1.00

Status: Completing (COMP)
Status Date: 08-Jun-2006

Lic. No. 5803

Tundra Sinclair Prov. 10-11-8-29 (WPM)
UWI: 100.10-11-008-29W1.00

Finished Drilling: 05-Jun-2006
Total Depth: 980 m
Production Casing: 114.3 mm @ 979.00 m with 6.0 t
Rig Released: 06-Jun-2006
Status: Completing (COMP)
Status Date: 07-Jun-2006

Lic. No. 5804

Tundra Sinclair Prov. 15-11-8-29 (WPM)
UWI: 100.15-11-008-29W1.00

Status: Completing (COMP)
Status Date: 06-Jun-2006

Lic. No. 5830

Tundra Sinclair 15-1-8-29 (WPM)
UWI: 100.15-01-008-29W1.00

Revision to Report of: 27-Feb-2006
Contractor: Big Sky Drilling – Rig. #5

Spud Date: 07-Jun-2006
K.B. Elevation: 503.55 m
Surface Casing: 177.8 mm @ 140.00 m with 9.5 t
Finished Drilling: 09-Jun-2006
Total Depth: 982 m
Production Casing: Run
Rig Released: 10-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 10-Jun-2006

Lic. No. 5835

Runway et al Sinclair 9-10-7-29 (WPM)
UWI: 100.09-10-007-29W1.00

Spud Date: 05-Jun-2006
K.B. Elevation: 516.70 m
Surface Casing: 177.8 mm @ 129.00 m with 6.0 t
Finished Drilling: 08-Jun-2006
Total Depth: 1 060 m
Production Casing: Run
Rig Released: 09-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 09-Jun-2006

Lic. No. 5839

Tundra Regent 15-24-4-22 (WPM)
UWI: 100.15-24-004-22W1.00

Status: Completing (COMP)
Status Date: 08-Jun-2006

Lic. No. 5842

Aspen Daly HZNTL 1-13-9-28 (WPM)
UWI: 100.01-13-009-28W1.00

Status: Completing (COMP)
Status Date: 11-Jun-2006

Lic. No. 5854

South Pierson Unit No. 1 Prov. 11C-16-2-29 (WPM)
UWI: 1C0.11-16-002-29W1.00

Revision to Report of: 08-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 10-Jun-2006
K.B. Elevation: 589.14 m
Surface Casing: 177.8 mm @ 138.00 m with 7.0 t
Finished Drilling: 12-Jun-2006
Total Depth: 1 029 m
Production Casing: 114.3 mm @ 1029.00 m with 14.0 t
Rig Released: 12-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 12-Jun-2006

Lic. No. 5866

Aspen Daly HZNTL A1-13-9-28 (WPM)
UWI: 102.01-13-009-28W1.00

Status: Completing (COMP)
Status Date: 08-Jun-2006

Lic. No. 5867

Aspen Daly HZNTL A8-13-9-28 (WPM)
UWI: 102.08-13-009-28W1.00

Spud Date: 08-Jun-2006
K.B. Elevation: 593.58 m
Surface Casing: 244.5 mm @ 139.00 m with 18.0 t
Status: Drilling Ahead (DR)
Status Date: 12-Jun-2006

Lic. No. 5872

Tundra Sinclair Prov. 8-12-8-29 (WPM)
UWI: 100.08-12-008-29W1.00

Production Casing: 114.3 mm @ 969.00 m with 6.0 t
Rig Released: 07-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 07-Jun-2006

Lic. No. 5887

South Pierson Unit No.1 Prov.11B-16-2-29 (WPM)
UWI: 1B0.11-16-002-29W1.00

Revision to Report of: 29-May-2006
Contractor: Akita Drilling Ltd. – Rig. #12

Spud Date: 07-Jun-2006
K.B. Elevation: 479.07 m
Surface Casing: 177.8 mm @ 146.00 m with 10.0 t
Finished Drilling: 09-Jun-2006
Total Depth: 1 030 m
Production Casing: 114.3 mm @ 1030.00 m with 14.0 t
Rig Released: 10-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 10-Jun-2006

Lic. No. 5894

Tundra et al Daly HZNTL 2-25-10-29 WPM
UWI: 102.02-25-010-29W1.00 – Leg #1

Intermediate Casing: 177.8 mm @ 870.00 m with 10.5 t
Finished Drilling: 08-Jun-2006
Total Depth: 1 301 m

UWI: 102.08-25-010-29W1.02 – Leg #2

Kick-Off Date: 08-Jun-2006
Kick-Off Point: 892 m
Finished Drilling: 09-Jun-2006
Total Depth: 1 199 m
Rig Released: 10-Jun-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 10-Jun-2006

Lic. No. 5905

Tundra Goodlands 6-27-2-24 (WPM)
UWI: 100.06-27-002-24W1.00

License Issued: 08-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Brenda
Co-ords: 437.60 m (N) of (S) boundary of Sec. 27
584.41 m (E) of (W) boundary of Sec. 27
Grd. Elevation: 493.59 m
Proj. TD: 948 m (Mississippian)
Area: Goodlands
Classification: Exploratory (Outpost)
Status: Location (LOC)
Status Date: 08-Jun-2006

Lic. No. 5906

Tundra et al Daly HZNTL 3-30-10-28 (WPM)
UWI: 102.03-30-010-28W1.00

License Issued: 09-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Wallace
Surface Location: 8D-30-10-28
Co-ords: 746.01 m (N) of (S) boundary of Sec. 30
60.00 m (W) of (E) boundary of Sec. 30
Grd. Elevation: 513.52 m
Proj. TD: 1660 m (Mississippian)
Field: Daly
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 09-Jun-2006

Lic. No. 5907

Tundra South Kirkella 12-5-11-29 (WPM)
UWI: 100.12-05-011-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Wallace
Co-ords: 521.34 m (S) of (N) boundary of Sec. 5
361.74 m (E) of (W) boundary of Sec. 5
Grd. Elevation: 541.61 m
Proj. TD: 925 m (Devonian)
Area: South Kirkella
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5908

Tundra Sinclair Prov. 9-20-8-29 (WPM)
UWI: 100.09-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 619.47 m (S) of (N) boundary of Sec. 20
220.89 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 531.22 m
Proj. TD: 1004 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5909

Tundra Sinclair Prov. 10-20-8-29 (WPM)
UWI: 100.10-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 674.11 m (S) of (N) boundary of Sec. 20
547.67 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 533.86 m
Proj. TD: 1010 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5910

Tundra Sinclair Prov. 11-20-8-29 (WPM)
UWI: 100.11-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 533.75 m (S) of (N) boundary of Sec. 20
616.61 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 537.20 m
Proj. TD: 1015 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5911

Tundra Sinclair Prov. 12-20-8-29 (WPM)
UWI: 100.12-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 603.58 m (S) of (N) boundary of Sec. 20
130.48 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 538.21 m
Proj. TD: 1020 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5912

Tundra Sinclair Prov. 13-20-8-29 (WPM)
UWI: 100.13-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 161.13 m (S) of (N) boundary of Sec. 20
220.70 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 538.82 m
Proj. TD: 1018 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5913

Tundra Sinclair Prov. 14-20-8-29 (WPM)
UWI: 100.14-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 201.25 m (S) of (N) boundary of Sec. 20
557.09 m (E) of (W) boundary of Sec. 20
Grd. Elevation: 538.46 m
Proj. TD: 1015 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5914

Tundra Sinclair Prov. 15-20-8-29 (WPM)
UWI: 100.15-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 151.37 m (S) of (N) boundary of Sec. 20
687.50 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 535.38 m
Proj. TD: 1007 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5915 Tundra Sinclair Prov. 16-20-8-29 (WPM)
UWI: 100.16-20-008-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 181.48 m (S) of (N) boundary of Sec. 20
265.83 m (W) of (E) boundary of Sec. 20
Grd. Elevation: 531.22 m
Proj. TD: 1003 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5916 Tundra South Kirkella 3-1-11-29 (WPM)
UWI: 100.03-01-011-29W1.00

License Issued: 12-Jun-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Wallace
Co-ords: 233.36 m (N) of (S) boundary of Sec. 1
663.25 m (E) of (W) boundary of Sec. 1
Grd. Elevation: 524.84 m
Proj. TD: 900 m (Devonian)
Area: South Kirkella
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 12-Jun-2006

Lic. No. 5917 Antler River Sinclair Prov. 4-36-7-28 (WPM)
UWI: 100.04-36-007-28W1.00

License Issued: 12-Jun-2006
Licensee: Antler River Resources Ltd.
Mineral Rights: Crown
Contractor: Ammonite Drilling Ltd. – Rig. #9
Municipality: Wallace
Co-ords: 201.77 m (N) of (S) boundary of Sec. 36
203.04 m (E) of (W) boundary of Sec. 36
Grd. Elevation: 483.14 m
Proj. TD: 990 m (Devonian)
Area: Sinclair
Classification: Exploratory (New Field Wildcat)
Status: Location (LOC)
Status Date: 12-Jun-2006

WELL NAME CHANGES

Lic. No. 3857 From: Leader Daly 6-33-8-28 (WPM)
To: Leader Daly COM 6-33-8-28 (WPM)